

Rate and Fee Disclosures



PO Box 385
 McCook, NE 69001-0385
 PH: 308-345-7040
 TF: 877-645-7040
 www.krd-fcu.org

This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your share/savings, share draft/ checking and share certificate accounts at KRD Federal Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Account Contract.

Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Rate	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Fee	Dividends Compounded & Credited	Dividend Period
Regular Share	.15%	.15%	\$5	\$50	None	Quarterly	Quarterly
Special Share	.15%	.15%	\$5	\$50	None	Quarterly	Quarterly
Christmas Club	1.00%	1.00%	\$5	None	None	Annually	Annually
Vacation Club	3.00%		\$5	None	None	Annually	Annually
Safari Children's Share	.15%	.15%	\$0	None	None	Quarterly	Quarterly
Share Draft	.05%	.05%	\$100 plus cost of checks	None	\$100	Monthly	Monthly
Basic Checking			\$10 plus cost of checks	None	None	n/a	n/a
Share Certificate							
6 month	.25%	.25%	\$500	\$500	None	Monthly	Monthly
12 month	.50%	.50%					
18 month	.60%	.60%					
24 month	.71%	.71%					
30 month	.81%	.81%					
48 month	1.2%0	1.2%1					

Truth in Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. The Dividend Rates and Annual Percentage Yields set forth above are the rates and yields for the last dividend period as set forth above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

a. Nature of Dividends.

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

b. Compounding and Crediting.

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

c. Accrual of Dividends.

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

2. Balance Information

The minimum balances required to open each account, earn the stated Annual Percentage Yield, and avoid a service fee is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. Dividends are calculated using the Average Daily Balance method, in which dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period, and dividing that figure by the number of days in the period.

3. Account Limitations

For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed. For a Christmas Club account, the entire balance will be paid to you by check or transferred to another account of yours on or after September 30 and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be closed and pay you the full balance. You may make transfers or withdrawals in the first seven (7) days the account is open without restriction.

4. Certificate Account Features

a. Account Limitations.

After your account is opened, you may not make additional deposits to a Certificate account.

b. Maturity.

Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty.

We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

i. Amount of Penalty. The amount of the penalty is equal to: 90 days dividends for certificates of up to 48 month terms, and 365 days dividends for 48 month certificates.

ii. How the Penalty Works. The penalty is calculated as a forfeiture of dividends that have been or would be earned at the nominal rate on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

iii. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

d. Renewal Policy.

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Fee Schedule

Returned Item	\$25.00
Stop Payment	\$25.00
Check Printing	Price varies depending upon style
Share Draft/Checking	\$5.00/month if minimum balance is not maintained
Copy of Draft	\$1.50/draft
Copy of Statement	\$1.00/statement
Overdraft Transfer	\$5.00/overdraft amount
Account Reconciliation	\$10.00/hour, \$10.00 minimum; if credit union error - no charge
Wire Transfer (incoming)	\$5.00/transfer
Wire Transfer (outgoing)	\$10.00/transfer
Travel Money	\$2.50/card
Dormant Account	\$2.00/month